

# Fibonacci Retracement

## Custom Configuration for TradingView

### INSTALLATION GUIDE

Simply copy and type this configuration in your Fibonacci Retracement settings.

**Change Colors** to help you see key levels faster:

Red Alert	Bounce Level
Yellow	Golden Entry
Blue	382 Flat/Triangle Bounce
Green	Take Profit or Great Entrance @ 786
Cyan	Take Profit 2
Purple	Extensions 1.618, 2.618, 3.618, etc

Pick colors as you wish but consider this guide above.

**Change color 382 to blue**  
**Bounce for flats/triangle**

**Change color 618 to yellow**  
**Golden Ratio, easier to spot**

**Change color 786 to green**  
**great entrance or last support**

**Add Negative Numbers**  
These Are Your **Fibonacci Extension**

**Change color -0.272 to green**  
**Take Profit 1 and bounce level (-0.382 too)**

**Change color -0.618 to cyan**  
**Take Profit 2 and bounce level**

**Change color X.618 to purple**  
**impulsive wave longer-term extensions**

**Uncheck Background**  
**improves visibility, less visual noise**

**Uncheck Prices**  
**improves visibility, less visual noise**

**Labels to the Right**  
**improves visibility, less visual noise**

**Using Log Scale Chart? Activate This!**

**Remove Trend Line**

**Set Dotted Lines**  
**Less Visual Noise**

The screenshot shows the 'Fib Retracement' settings window. The 'Style' tab is active. The 'Trend Line' checkbox is unchecked. The 'Levels Line' is set to a dotted line style. The 'Extend Lines Left' and 'Extend Lines Right' checkboxes are unchecked. The 'Background' checkbox is unchecked. The 'Reverse' checkbox is unchecked. The 'Prices' checkbox is unchecked. The 'Levels' checkbox is checked. The 'Labels' are set to 'Right'. The 'Fib levels based on log scale' checkbox is checked. The 'Use One Color' checkbox is unchecked. The 'Template' dropdown is set to 'Values'. The 'Cancel' and 'Ok' buttons are at the bottom right.

**SAVE ME!**